FACULTY SENATE  BUDGET ACCOUNTABILITY COMMITTEE
ANNUAL COMMITTEE REPORT (2010-11)
ANTONIS KATSIYANNIS, CHAIR

Committee members-Doris Helms, Provost; Brett Dalton, CFO; Wickes Westcott, Director, Institutional Research; Antonis Katsiyannis, Richard Figliola, Chair, Finance Committee; Gross, staff senate president; Dan Warner, Faculty Senate VP

The Provost circulated a detailed list of projects funded in the past 3 years…almost $2.5 million per year are used for large scale projects across the colleges (10-1-11)

Salary report. The format of last year’s report will be maintained(e.g., explanation on raises) (10-1-11)

Overview of Student Fee revenue trends over the past 5 years ($251.1 million for FY 2010; $266.6 million projected for FY 2011). This figure includes what is often referred to as tuition (general academic fees). Student Fees include debt service (Debt service and capital financing is what is called “tuition”. What most think of tuition is “general academic fee”), summer school, differential tuition, online courses, lab fees, student organizations, other student service fees, general operations/academic fees (10-26-10).

Other student Fees (often referred to as fees; not tuition)-$11.8 million for FY 2010; $11.6 projected for 2011). These fees include campus recreation fee, career services, library fee, student health, Microsoft licensing, technology fee (10-26-10).

CU Budget 2010-11- An overview of the budget for fiscal year ending in June 30, 2011 was presented. Budget is projected to be approximately $797 million. A few highlights-Stimulus funding for current fiscal year to reach $19+ million (partially offsetting state support; No stimulus money anticipated for next fiscal year; State support reduced by $25 million- Institutional support (administration) fell as percentage of CU Budget from 5.2% to 3.9 (more cuts forthcoming in this category)

CFO Dalton presented highlights of the CU Budget at the December meeting.