

2023 Second Quarter

SOUTH CAROLINA LIVESTOCK MARKET SUMMARY

C L E M S O N C O O P E R A T I V E E X T E N S I O N



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IN THE NEWS

Click here! to follow Dr. Kenny Burdine as he explains how the already high price of feed may react to the new crop year based on the intentions of 2023 perspective planting acres. Cattle producers hope for additional planted acres in order to increase supply and drop price but weather will be the determining factor.

- Apr 5th, 2023

Interested in learning strategy on how you could manage price risk as a cow-calf producer in this time of historically high beef prices? **Click here!** Dr. Josh Maples explains that "While it may be months before the spring calves are sold, producers do have opportunities to utilize price risk management tools now." Two management tools that are proposed are futures contract hedging and forward contracting.

- Apr 20th, 2023

Livestock Marketing Information Center finds that using historic cattle trends compared to what we are seeing in the market today is a useful tool on making projections for what is to come in the upcoming months. **Click here!** to read about what experts predict will happen in the market, as well as, the shrink we are seeing in price spread between beef grades.

- Jun 9th, 2023

Risk management is critical for South Carolina producers given the volatility of today's beef market, inputs market, and weather. Often futures market hedging and other types of risk management tools are not an option. **Click here!** to read about Livestock Risk Protection (LRP) and the changes that have been made in the recent years that may help you manage risk.

- Jun 13, 2023

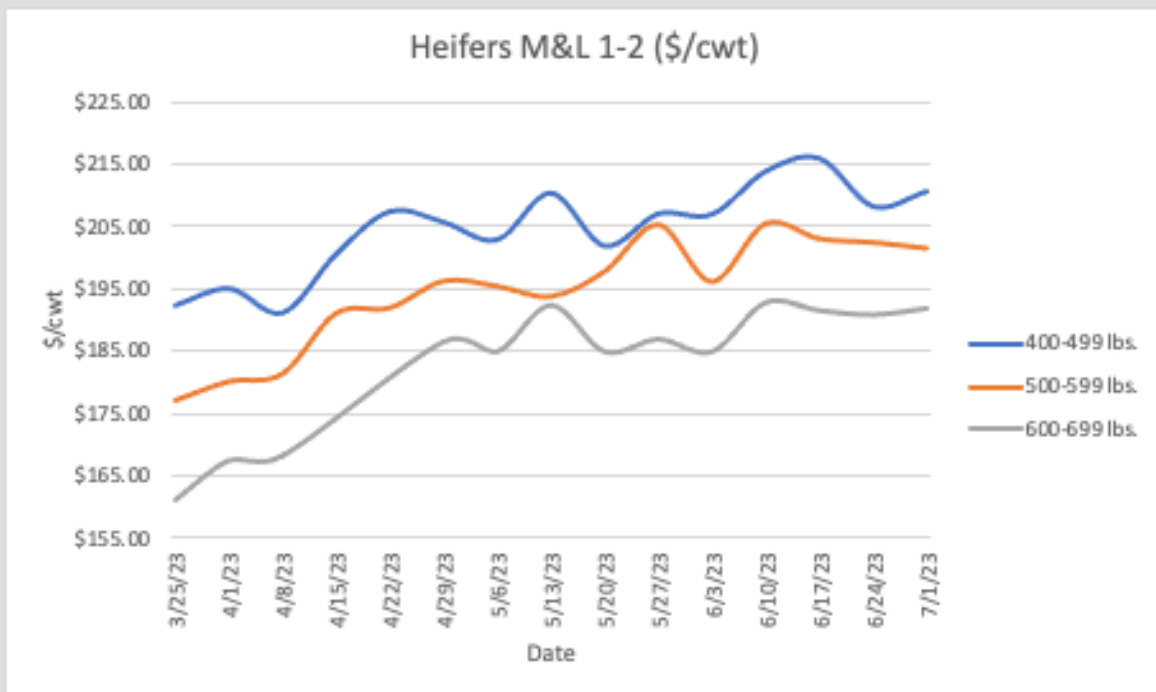
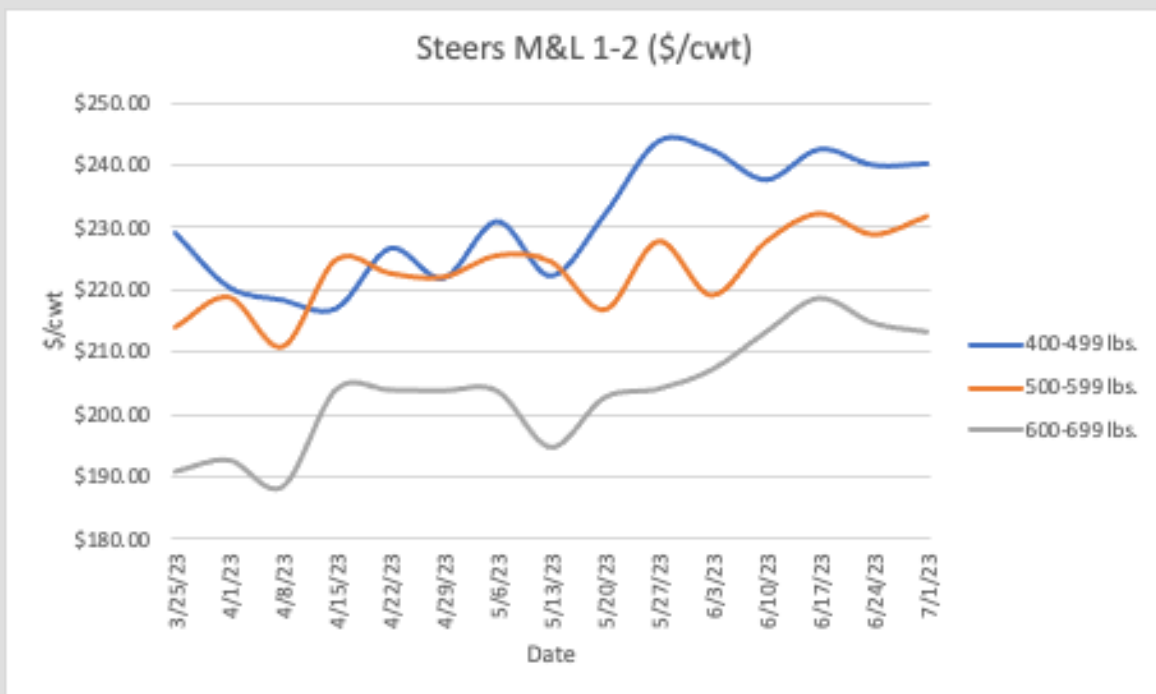
Click here! to read along as Jacqueline Holland describes the state of our grain markets and future feedstuff's as we inch closer to harvest. Professionals track weather and other market indicators and make assumptions on what we can expect. The quality and yields of the grain coming out of the Midwest has a direct correlation with feed prices for livestock operations. Heavy rains in the near forecast have traders and investors expecting higher yields and lower prices.

- Jun 27th, 2023

A helpful tool provided by CattleFax is the Cow-Calf Breakdown Calculator. This instrument can assist farmers with cow-calf operations estimate profitably. Use the link below for more information on how to use the calculator.

- **Click here!**

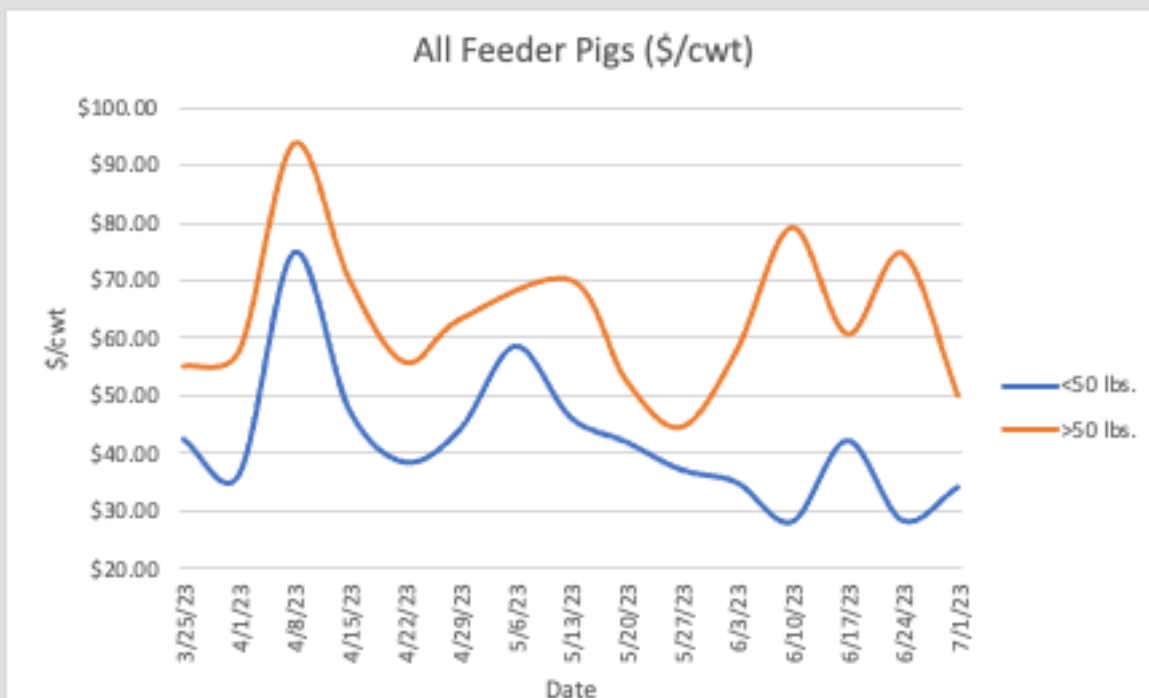
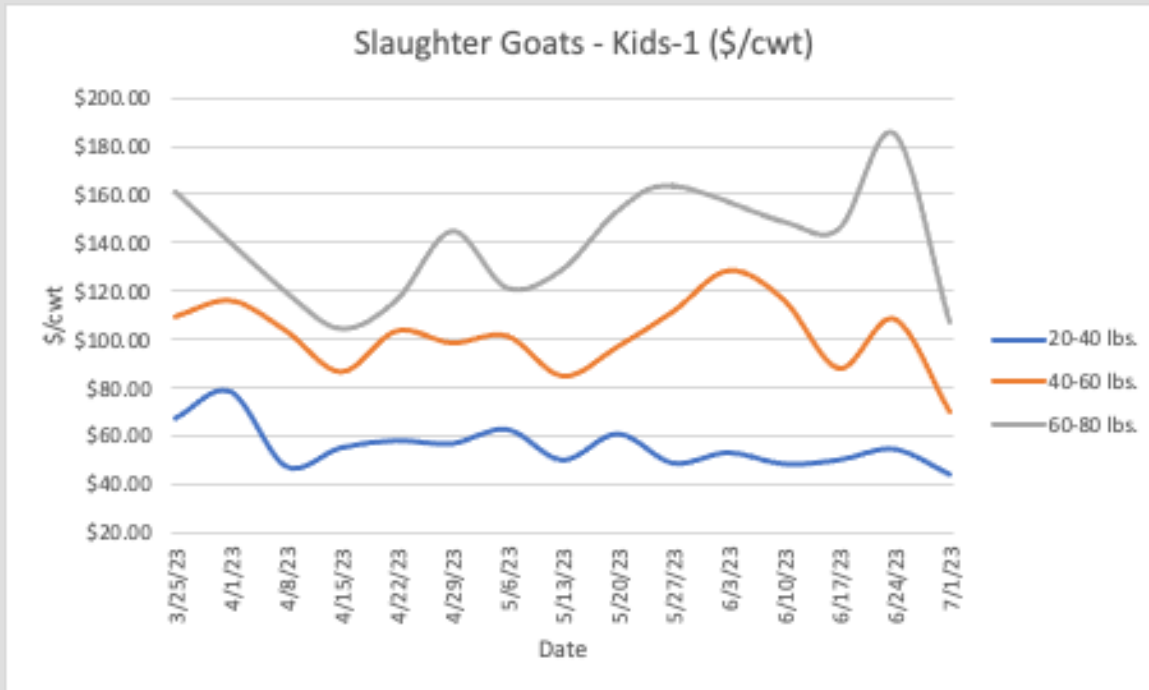
Steers & Heifers M&L 1-2 (\$/cwt)



SOURCE: [HTTPS://AGRICULTURE.SC.GOV/DIVISIONS/CONSUMER-PROTECTION/MARKET-NEWS/LIVESTOCK-REPORTS/](https://agriculture.sc.gov/divisions/consumer-protection/market-news/livestock-reports/)

Cash price is determined from weekly statewide average report: Source www.ams.usda.gov
Futures price is determined by the Wednesday Close on Nearby Feeder Cattle Contract: Source www.cmegroup.com

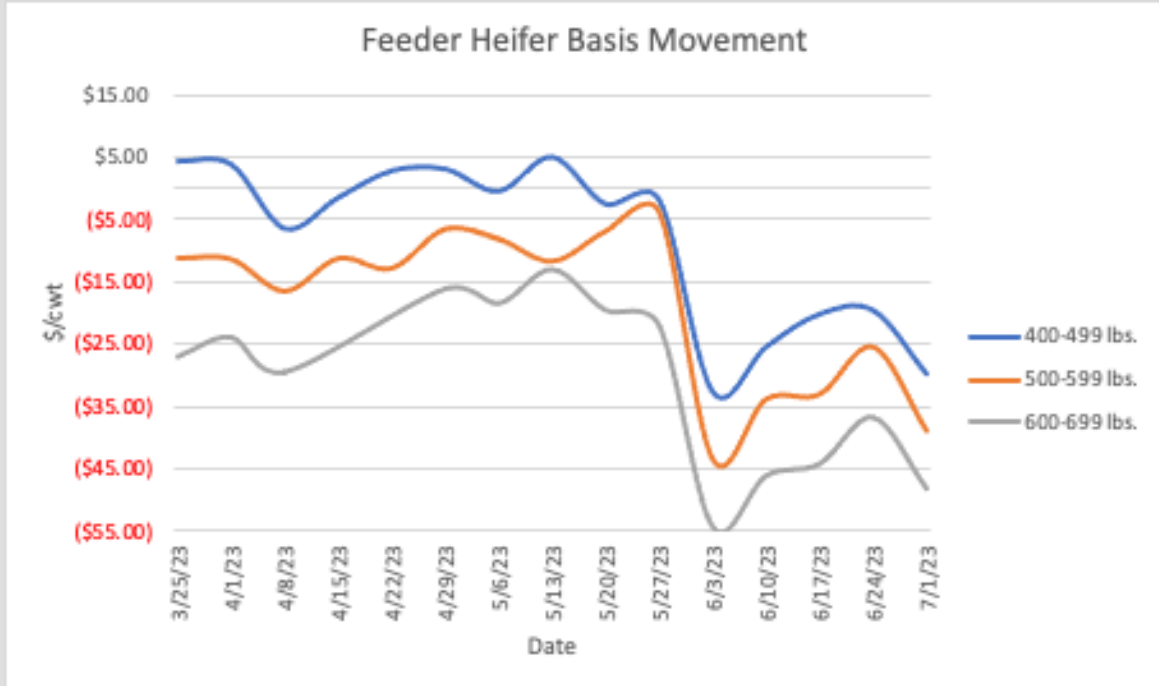
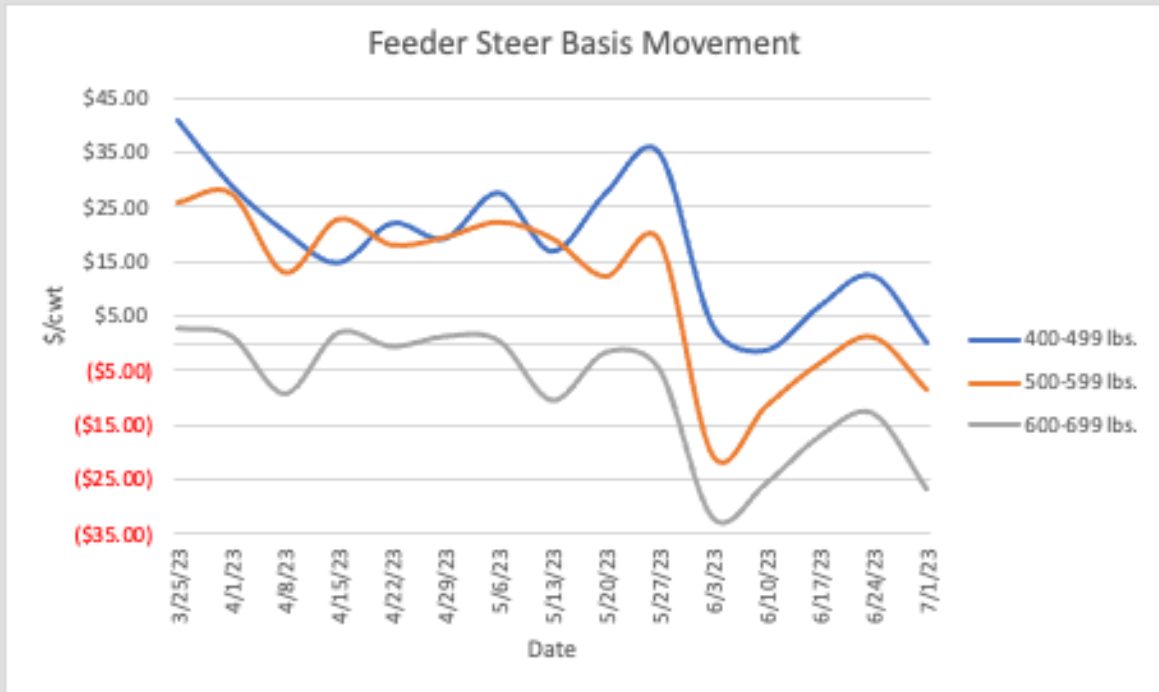
Slaughter Goats Kids-1 & All Feeder Pigs (\$/cwt)



SOURCE: [HTTPS://AGRICULTURE.SC.GOV/DIVISIONS/CONSUMER-PROTECTION/MARKET-NEWS/LIVESTOCK-REPORTS/](https://agriculture.sc.gov/divisions/consumer-protection/market-news/livestock-reports/)

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South Carolina Feeder Cattle Basis



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